

Chapter 5 Financial Highlights

Condensed Balance Sheets and Statements of Comprehensive Income

Consolidated condensed balance sheet (2015-2019)

Unit: NT\$'000

		2015	2016	2017	2018	2019
Current assets		34,174,935	34,280,112	32,351,117	29,068,887	29,905,700
Investments		4,958,924	5,412,671	6,049,714	6,199,506	6,723,913
Property, plant and equipment (PP&E)		47,247,121	42,415,229	41,603,421	38,855,960	36,182,005
Intangible assets		62,402,424	59,677,982	65,372,820	62,175,645	59,078,475
Other assets		7,302,269	9,591,411	9,145,682	11,367,030	22,029,866
Total assets		156,085,673	151,377,405	154,522,754	147,667,028	153,919,959
Current liabilities	Before appropriation	59,232,218	38,144,597	56,479,086	41,883,503	44,522,956
	After appropriation	74,475,873	53,388,252	71,722,741	57,249,726	(Note1)
Non-current liabilities		31,561,731	47,046,273	32,532,067	37,789,829	35,220,728
Total liabilities	Before appropriation	90,793,949	85,190,870	89,011,153	79,673,332	79,743,684
	After appropriation	106,037,604	100,434,525	104,254,808	95,039,555	(Note1)
Equity attributable to owners of the parent company		59,555,705	60,416,890	59,631,863	61,881,520	68,017,291
Paid-in capital		34,208,328	34,208,328	34,208,328	34,238,338	35,093,545
Capital surplus	Before appropriation	14,586,376	14,985,047	13,939,278	12,580,692	20,274,694
	After appropriation	14,586,376	13,917,991	12,306,029	12,580,692	(Note1)
Retained earnings	Before appropriation	41,652,299	41,630,893	41,564,304	44,875,215	41,927,491
	After appropriation	26,408,644	27,454,294	27,953,898	29,508,992	(Note1)
Other equity interests		(1,173,954)	(690,034)	(362,703)	(95,381)	438,905
Treasury stock		(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)
Non-controlling interest		5,736,019	5,769,645	5,879,738	6,112,176	6,158,984
Total equity	Before appropriation	65,291,724	66,186,535	65,511,601	67,993,696	74,176,275
	After appropriation	50,048,069	50,942,880	50,267,946	52,627,473	(Note1)

Note 1: The appropriation amount for 2019 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Stand-alone condensed balance sheet (2015-2019)

Unit: NT\$'000

		2015	2016	2017	2018	2019
Current assets		19,357,631	22,561,728	21,583,398	17,738,839	16,835,738
Investments		44,904,267	42,250,372	43,077,320	43,791,521	45,171,026
Property, plant and equipment (PP&E)		32,709,888	27,081,627	24,193,665	22,249,874	19,711,168
Intangible assets		40,441,171	38,039,908	44,004,623	41,053,072	38,300,915
Other assets		5,470,595	8,715,470	8,110,376	10,229,894	19,087,499
Total assets		142,883,552	138,649,105	140,969,382	135,063,200	139,106,346
Current liabilities	Before appropriation	58,318,339	37,044,613	54,419,482	40,842,446	42,009,716
	After appropriation	73,561,994	52,288,268	69,663,137	56,208,669	(Note1)
Non-current liabilities		25,009,508	41,187,602	26,918,037	32,339,234	29,079,339
Total liabilities	Before appropriation	83,327,847	78,232,215	81,337,519	73,181,680	71,089,055
	After appropriation	98,571,502	93,475,870	96,581,174	88,547,903	(Note1)
Paid-in capital		34,208,328	34,208,328	34,208,328	34,238,338	35,093,545
Capital surplus	Before appropriation	14,586,376	14,985,047	13,939,278	12,580,692	20,274,694
	After appropriation	14,586,376	13,917,991	12,306,029	12,580,692	(Note1)
Retained earnings	Before appropriation	41,652,299	41,630,893	41,564,304	44,875,215	41,927,491
	After appropriation	26,408,644	27,454,294	27,953,898	29,508,992	(Note1)
Other equity interests		(1,173,954)	(690,034)	(362,703)	(95,381)	438,905
Treasury stock		(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)	(29,717,344)
Total equity	Before appropriation	59,555,705	60,416,890	59,631,863	61,881,520	68,017,291
	After appropriation	44,312,050	45,173,235	44,388,208	46,515,297	(Note1)

Note 1: The appropriation amount for 2019 still has to be approved at the AGM.

Note 2: All financial data have been duly audited by independent auditors.

Consolidated statements of comprehensive income (2015-2019)

Unit: NT\$'000

	2015	2016	2017	2018	2019
Operating revenue	116,144,205	116,647,498	117,171,107	118,732,328	124,420,913
Gross profit	36,359,070	37,856,980	35,725,991	34,416,594	32,808,735
Operating income	18,769,149	20,019,766	19,092,412	18,162,042	17,193,335
Non-operating income (expenses)	(603,199)	(828,294)	(1,461,129)	(472,825)	(611,525)
Pre-tax income	18,165,950	19,191,472	17,631,283	17,689,217	16,581,810
Net income	16,168,029	15,928,443	14,948,787	14,485,768	13,291,867
Other comprehensive income (after tax)	(1,091,109)	351,303	215,294	98,554	487,173
Comprehensive income	15,076,920	16,279,746	15,164,081	14,584,322	13,779,040
Profit attributable to owners of the parent company	15,686,186	15,320,187	14,192,176	13,642,172	12,481,167
Profit attributable to non-controlling interest	481,843	608,256	756,611	843,596	810,700
Comprehensive income attributable to owners of parent company	14,681,379	15,706,230	14,437,341	13,768,068	12,971,397
Comprehensive income attributable to non-controlling interest	395,541	573,516	726,740	816,254	807,643
EPS (NT\$)	5.76	5.63	5.21	5.01	4.51

Note: All financial data have been duly audited by independent auditors.

Stand-alone statements of comprehensive income (2015-2019)

Unit: NT\$'000

	2015	2016	2017	2018	2019
Operating revenue	83,710,453	80,543,403	73,612,276	65,545,627	62,426,270
Net gross profit	31,521,743	29,927,702	25,138,921	22,528,422	20,285,294
Operating income	12,397,268	15,401,232	12,094,034	10,465,707	9,198,843
Non-operating income (expenses)	4,366,737	2,369,009	3,672,554	5,071,356	4,963,642
Pre-tax income	16,764,005	17,770,241	15,766,588	15,537,063	14,162,485
Net income	15,686,186	15,320,187	14,192,176	13,642,172	12,481,167
Other comprehensive income (after tax)	(1,004,807)	386,043	245,165	125,896	490,230
Comprehensive income	14,681,379	15,706,230	14,437,341	13,768,068	12,971,397
EPS (NT\$)	5.76	5.63	5.21	5.01	4.51

Note: All financial data have been duly audited by independent auditors.

Independent auditors' names and their audit opinions for the past five years

Year	Accounting firm	Name of CPA	Opinion
2015	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Modified unqualified opinion
2016	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2017	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2018	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion
2019	Deloitte & Touche	Li-Wen Kuo, Kwan-Chung Lai	Unqualified opinion